

**Announcement of the State Property Fund of Ukraine
on holding of an auction for the sale of an asset recovered into state
revenue – a shareholding amounting to 52.7596% of the authorised capital
of JSC Kirovohrad Mining Management (USREOU code 00191891)**

1. INFORMATION ABOUT THE ASSET

1.1. Name of the asset: a shareholding amounting to 52.7596% of the authorised capital of JSC Kirovohrad Mining Management (USREOU code 00191891) (hereinafter referred to as the Company), recovered into state revenue pursuant to the decision of the High Anti-Corruption Court dated 17.11.2025 in Case No. 991/9917/25 (hereinafter referred to as the Asset).

1.2. Location of the Company: 27631, Kirovohrad Region, Kropyvnytskyi District, Katerynivka village, 8 Haharina Avenue.

1.3. Identification code of the Company according to the USREOU: 00191891.

1.4. Amount of the authorised capital of the Company: UAH 40,867.00

1.5. Number of shares offered for sale: 431,225 registered ordinary shares, representing 52.7596% of the authorised capital of the Company.

1.6. Principal activity of the Company: Extraction of sand, gravel, clays and kaolin (NACE: 08.12).

1.7. Average number of employees of the Company: 44 employees (as at 30.06.2026)

1.8. Volume and main range of products (works, services) of the Company*:

Name of products	Code according to the UCG FEA	2023		2024		2025		H1 2026	
		Quantity, tonnes	Amount, UAH excl. VAT	Quantity, tonnes	Amount, UAH excl. VAT	Quantity, tonnes	Amount, UAH excl. VAT	Quantity, tonnes	Amount, UAH excl. VAT
Kaolin	2507002000	39,437	26,431,376	48,970	39,867,464	31,400	38,505,571	10,423	12,695,577
Including exports		22,737	11,663,404	29,890	24,335,102	12,078	11,302,775	0	0

*Information provided by the Company.

1.9. Key indicators of the Company's business activities for the last three years and the latest reporting period:

No.	Indicators	Unit of measurement	2023	2024	2025	H1 2026
1	Assets (Form No. 1, line 1300)	UAH thousand	56,057	45,812	40,254	34,198
2	Property, plant and equipment	UAH thousand	23,120	13,766	7,035	3,966
3	Long-term financial investments	UAH thousand	0	0	0	0
4	Current assets, including:	UAH thousand	32,937	32,046	33,219	30,232
4.1	Inventories (line 1100);	UAH thousand	8,406	798	511	335
4.2	Total accounts receivable (Form No. 1, lines 1125+1130+1135+1140+1145+1155)	UAH thousand	23,314	30,619	32,091	29,380

4.3	Cash and cash equivalents	UAH thousand	717	129	117	17
5	Equity	UAH thousand	28,322	22,777	21,174	18,053
6	Non-current liabilities and provisions, including:	UAH thousand	16,623	16,623	13,019	13,019
6.1	Other non-current liabilities	UAH thousand	0	0	0	0
7	Current liabilities and provisions, including:	UAH thousand	11,112	6,412	6,061	3,126
7.1	Total current accounts payable (Form No. 1, lines 1695 - 1660 - 1665 - 1670), including for:	UAH thousand	11,112	6,412	6,061	3,126
7.1.1	Payroll settlements (line 1630);	UAH thousand	0	0	0	0
7.1.2	Settlements with the budget (line 1620);	UAH thousand	1,081	0	950	0
7.1.3	Insurance settlements (line 1625);	UAH thousand	0	0	0	0
7.1.4	Settlements for goods, works and services (line 1615);	UAH thousand	2,751	2,576	1,093	877
7.1.5	Non-current liabilities (line 1610)	UAH thousand	7,280	3,396	3,340	1,475
8	Total income, including:	UAH thousand	27,906	41,737	40,041	13,487
8.1	Net revenue from sales of products (goods, works, services);	UAH thousand	27,545	41,140	39,499	13,217
8.2	Other operating income;	UAH thousand	0	0	0	0
8.3	Other financial income;	UAH thousand	0	0	0	0
8.4	Other income	UAH thousand	361	597	542	270
9	Total expenses, including:	UAH thousand	33,566	47,282	41,644	16,608
9.1	Cost of products (goods, works, services) sold;	UAH thousand	14,770	21,490	22,256	7,533
9.2	Administrative expenses;	UAH thousand	0	0	0	0
9.3	Selling expenses;	UAH thousand	0	0	0	0
9.4	Other operating expenses;	UAH thousand	14,368	21,416	16,210	7,450
9.5	Other financial expenses;	UAH thousand	4,355	4,376	3,178	1,356
9.6	Income tax expense	UAH thousand	0	0	0	0
10	Net profit (loss) +/-	UAH thousand	-5,660	-5,545	-1,603	-3,121
11	Average number of all employees	persons	26	19	47	44
12	Payroll fund of all employees	UAH thousand	6,673	7,772	9,008	3,995
13	Average monthly salary	UAH	21,388	34,088	15,972	15,133

As at 30.06.2026, the Company had overdue accounts payable of UAH 11,135,912.16 and USD 105,034.66. The Company has no wage or budget arrears.

1.10. Data on real estate objects (buildings, structures, non-residential premises) of the Company*:

No.	Name	Area, sq. m	Location	Functional use	Legal basis for the use of real estate
1	Two-room apartment	50.66	Kirovohrad Region, Kropyvnytskyi District, Katerynivka village, 16 Pivdenna Street, Apt. 9	For temporary accommodation of employees	Sale and purchase agreement dated 17.12.2018 No. 704. Ownership right registered to the Company
2	Administrative building	814.3	Kirovohrad Region, Kropyvnytskyi District, Katerynivka village, 8 Haharina Avenue	For conducting business activities	Ownership right registered to the Company
3	Complex of buildings	4,314.9	Kirovohrad Region, Kropyvnytskyi District, Katerynivka village, 29 Avariina Street	For conducting business activities	Ownership right registered to the Company
3.1	comprising:				
3.2	Administrative and amenities building	52.3	--	--	--
3.3	Warehouse building	45.7	--	--	--
3.4	Material products building	117.2	--	--	--
3.5	Warehouse	175.3	--	--	--
3.6	Mechanical workshop building	487.2	--	--	--
3.7	Industrial boiler house	205.6	--	--	--
3.8	Repair shop	83.6	--	--	--
3.9	Boiler house building	341.5	--	--	--
3.10	Amenities complex building	547.5	--	--	--
3.11	Canteen building	191.8	--	--	--
3.12	Garage building	937.2	--	--	--
3.13	Fire post building	174.1	--	--	--
3.14	Joinery workshop	94.6	--	--	--
3.15	Sawmill building	158.3	--	--	--
3.16	Canopy	-	--	--	--
3.17	Security building	-	--	--	--
3.18	Extension	-	--	--	--
3.19	Restroom	-	--	--	--
3.20	Pavement	-	--	--	--
3.21	Fence	-	--	--	--
3.22	Borehole	-	--	--	--
4	Complex of buildings	220.2	Kirovohrad Region, Kropyvnytskyi city, Nove urban-type settlement, 15b Murmanska Street	For conducting business activities	Ownership right registered to the Company
	comprising:				
4.1	Material products building	201.2	--	--	--

4.2	Weighhouse	19.0	--	--	--
4.3	Refractory clay warehouse	-	--	--	--
4.4	Restroom	-	--	--	--
4.5	Fence	-	--	--	--
5	Transformer substation	284.7	Kirovohrad Region, Kropyvnytskyi District, Katerynivka village, 27 Avariina Street	For conducting business activities	Ownership right registered to the Company
6	Club	459.2	Kirovohrad Region, Kropyvnytskyi District, Katerynivka village, 8 Shkilna Street	Social sphere	Ownership right registered to the Company
7	Shop	47.1	Kirovohrad Region, Kropyvnytskyi District, Katerynivka village, 1 Avariina Street	Social sphere	Ownership right registered to the Company
8	Complex of buildings	33.6	Kirovohrad Region, Kropyvnytskyi District, Katerynivka village, 25 Avariina Street	For conducting business activities	Ownership right registered to the Company
	comprising:				
8.1	POL warehouse, letter. A	-	--	--	--
8.2	POL warehouse, letter B	-	--	--	--
8.3	Parking area	-	--	--	--
9	Complex of buildings	951.5	Kirovohrad Region, Kropyvnytskyi District, Katerynivka village, 12 Pivdenna St.	For conducting business activities	Ownership registered to the Company
	comprising:				
9.1	Department store with basement	-	--	--	--
9.2	Porch	-	--	--	--
9.3	Canopy	-	--	--	--

*Information provided by the Company. Data may be subject to clarification in the event of a technical inventory.

Technical passports and title documents for real estate were seized by officers of the Main Directorate of the National Police of Ukraine in Kirovohrad Region within the framework of pre-trial investigation proceedings entered into the Unified Register of Pre-trial Investigations under No. 42022120000000050 dated 15.04.2022, and have not been returned to the Company.

Information regarding the state registration of real estate objects to the Company is available in the State Register of Real Rights to Immovable Property.

1.11. Information on land plots of the Company*:

No.	Land plot area (ha)	Cadastral number of the land plot	Location of the land plot	Designated purpose of the land plot	Information on the person that owns the land plot under title or right of use	Legal basis for use of the land plot	Encumbrances on the land plot
1	9.9963	3522585800:02000:7518	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	11.01 For expansion of the secondary kaolin extraction quarry	Land plot leasehold right JSC Kirovohrad Mining Management Katerynivka Village Council of Kropyvnytskyi District,	Lease agreement dated 20.05.2016 Lease term until 30.12.2035	None

					Kirovohrad Region (lessor)		
2	5.6217	3522585800:02 000:7626	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	11.01 For expansion of the secondary kaolin extraction quarry	Land plot leasehold right JSC Kirovohrad Mining Management (lessee) Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 11.12.2014 Lease term until 30.12.2035	None
3	1.4673	3522585800:02 000:5447	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	11.01 For expansion of the secondary kaolin extraction quarry	Land plot leasehold right JSC Kirovohrad Mining Management (lessee) Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 20.05.2016 Lease term until 30.12.2035	None
4	29.2592	3522585800:02 000:5446	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	11.01 For expansion of the secondary kaolin extraction quarry	Land plot leasehold right JSC Kirovohrad Mining Management (lessee) Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 20.05.2016 Lease term until 30.12.2035	None
5	3.7827	3522585800:02 000:7519	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	11.01 For expansion of the secondary kaolin extraction quarry	Land plot leasehold right JSC Kirovohrad Mining Management (lessee) Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 20.05.2016 Lease term until 30.12.2035	None
6	11.8262	3522585800:02 000:2436	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	11.01 For expansion of the secondary kaolin extraction quarry	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	11.8262	None
7	3.3947	3522585800:02 000:0062	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	11.01 For expansion of the secondary kaolin extraction quarry	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 18.06.2018. Lease term – 49 years (expiry date of agreement: 18.06.2067)	None
8	1.9685	3522585800:02 000:0621	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	11.01 For expansion of the secondary kaolin extraction quarry	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 18.06.2018. Lease term – 49 years (expiry date of agreement: 18.06.2067). Extract from the State Register of Real Rights to Immovable Property on registration of another real right dated 22.06.2018 No. 128576852	None
9	2.2368	3522585800:02 000:8110	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	11.01 For expansion of the secondary kaolin extraction quarry	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 21.10.2019. Lease term until 30.12.2035. Extract from the State Register of Real Rights to Immovable Property on registration of another real right dated 22.10.2019 No. 185647417	None

10	4.6571	3522585800:02 000:2718	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	11.01 For expansion of the secondary kaolin extraction quarry	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 28.10.2019. Lease term until 30.12.2035. Extract from the State Register of Real Rights to Immovable Property on registration of another real right dated 31.10.2019 No. 186920025	None
11	3.2859	3522585800:02 000:2785	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	11.01 For expansion of the secondary kaolin extraction quarry	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 27.03.2020. Lease term until 30.12.2035. Extract from the State Register of Real Rights to Immovable Property on registration of another real right dated 12.05.2020 No. 208689219	None
12	4.4380	3522585800:02 000:2829	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	11.01 For expansion of the secondary kaolin extraction quarry	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 07.10.2021. Lease term until 30.12.2035. Extract from the State Register of Real Rights to Immovable Property on registration of another real right dated 13.10.2021 No. 279577247	None
13	4.9901	3522585800:02 000:0036	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	11.01 For expansion of the secondary kaolin extraction quarry	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 08.11.2021. Lease term until 30.12.2035. Extract from the State Register of Real Rights to Immovable Property on registration of another real right dated 09.11.2021 No. 283670510	None
14	11.3982	—	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	For placement of industrial facilities and access road	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 16.02.2005. Lease term – 49 years (expiry date of agreement: 16.02.2054)	None
15	1.2435	—	Oboznivka village, Kropyvnytskyi District, Kirovohrad Region	For placement of industrial facilities and access road	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 16.02.2005. Lease term – 49 years (expiry date of agreement: 16.02.2054)	None
16	5.3283	—	Hruzke village, Kropyvnytskyi District, Kirovohrad Region	For placement of industrial facilities and access road	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 16.02.2005. Lease term – 49 years (expiry date of agreement: 16.02.2054)	None
17	3.8824	3522582800:02 000:8102	Hruzke village, Kropyvnytskyi District, Kirovohrad Region	For placement of a finished products warehouse from industrial land	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Katerynivka Village Council of Kropyvnytskyi District,	Lease agreement dated 15.02.2005. Lease term – 49 years (expiry date of agreement: 15.02.2054)	None

					Kirovohrad Region (lessor)		
18	4.9901	3522585800:02 000:2856	Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region	For commercial agricultural production	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Individual (lessor)	Lease agreement dated 17.12.2021. Lease term – 7 years (expiry date of agreement: 17.12.2028). Extract from the State Register of Real Rights to Immovable Property on registration of another real right dated 30.12.2021 No. 293341213	None
19	21.7893	3522580600:02 000:7505	Oleksiivka Village Council of Kropyvnytskyi District, Kirovohrad Region	Water fund land, for cultural and recreational needs	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Kirovohrad Regional State Administration (lessor)	Lease agreement dated 22.12.2008. Lease term – 49 years	None
20	0.0954	3522585800:52 000:0079	Kirovohrad Region, Kropyvnytskyi District, Katerynivka village, 12 Pivdenna St.	For construction and maintenance of commercial buildings	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Oboznivka Village Council (legal successor – Katerynivka Village Council) of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 12.10.2016. Lease term – 49 years (expiry date of agreement: 12.10.2065)	None
21	0.1412	3522585800:52 000:0080	Kirovohrad Region, Kropyvnytskyi District, Katerynivka village, 8 Haharina St.	For maintenance of the administrative and amenities building	Land plot leasehold right. JSC Kirovohrad Mining Management (lessee). Oboznivka Village Council (legal successor – Katerynivka Village Council) of Kropyvnytskyi District, Kirovohrad Region (lessor)	Lease agreement dated 14.11.2016. Lease term – 49 years (expiry date of agreement: 14.11.2065). Extract from the State Register of Real Rights to Immovable Property on registration of another real right dated 09.12.2016 No. 75372144	None

*Information provided by the Company.

Title documents for land plots were seized by officers of the Main Directorate of the National Police of Ukraine in Kirovohrad Region within the framework of pre-trial investigation proceedings entered into the Unified Register of Pre-trial Investigations under No. 42022120000000050 dated 15.04.2022, and have not been returned to the Company.

Information regarding the state registration of land plots to the Company is available in the State Register of Real Rights to Immovable Property.

There are 13 land plot (share) lease agreements concluded between JSC Kirovohrad Mining Management and individuals with a total area of 65.2079 ha, which will expire in October 2026 and are not scheduled for extension.

1.12. Volumes of pollutant emissions and discharges into the environment, waste generation and disposal, information on payment of environmental charges and fees, etc.*:

No.	Name	2025		Q1 2026	
		Actual volume, tonnes	Environmental taxes and charges paid, UAH thousand	Actual volume, tonnes	Environmental taxes and charges paid, UAH thousand
1	Emissions of pollutants into the atmosphere by stationary sources of pollution	27.8233	18.5	4.22523	1.2

*Information provided by the Company.

1.13. Information on lease agreements for the asset or its parts*:

No.	Name of the lessee	Name of the leased object	Leased area, sq. m	Rent amount, UAH/month incl. VAT	Validity period of the lease agreement
1	Katerynivka Village Council of Kropyvnytskyi District, Kirovohrad Region	Non-residential premises for accommodating the administrative executive apparatus of Katerynivka Village Council	301.1	18,066.00	Until 31.12.2026
2	Subsidiary Enterprise 'Mineral' of OJSC 'Kirovohrad Mining Management'	Non-residential premises	82.31	100.00	Until 31.12.2028

*Information provided by the Company.

1.14. Civil protection shelter No. 42252 for 150 persons with a total area of 192.5 sq. m, located at: Kirovohrad Region, Kropyvnytskyi District, Katerynivka village, 29 Avariina Street, is accounted for by the Company; in the process of corporatisation of the State Kirovohrad Mining Management (legal successor – JSC Kirovohrad Mining Management), it was not included in the authorised capital of the Company and remained in state ownership.

1.15. Within the framework of fulfilling the military transport duty in accordance with partial orders, 6 units of vehicles (equipment) owned by the Company were mobilised.

2. INFORMATION ABOUT THE ELECTRONIC AUCTION

2.1. Method of holding the auction: electronic auction.

2.2. Date and time of holding the electronic auction: 03 November 2026.

After the publication of the auction announcement, the electronic trading system automatically sets the time for holding each electronic auction separately.

2.3. Deadline for submission of applications for participation:

- in an electronic auction by the price increment method, repeated electronic auction by the price increment method with a 50 percent reduction of the starting price is set by the electronic trading system for each electronic auction separately in the time period from 19 hours 30 minutes to 20 hours 30 minutes on the day preceding the day of holding the electronic auction;
- in an electronic auction by the method of step-by-step reduction of the starting price and subsequent submission of price offers is set by the electronic trading system for each electronic auction separately from 16 hours 15 minutes to 16 hours 45 minutes on the day of holding the electronic auction.

3. INFORMATION ON THE CONDITIONS UNDER WHICH THE ASSET IS SOLD

3.1. Additional conditions for the sale of the asset:

Pursuant to paragraph 28 of the Procedure for the Sale of Assets in Respect of Which a Court Decision Has Been Issued on the Application of the Sanction Provided for in Clause 1¹ of Part One of Article 4 of the Law of Ukraine “On Sanctions”, approved by Resolution of the Cabinet of Ministers of Ukraine No. 1233 dated 21 November 2023 (as amended), the purchasers of assets may not be persons specified in Part Two of Article 8 of the Law of Ukraine ‘On Privatisation of State and Municipal Property’, except for Clauses 2 and 3 of that Part.

A shareholding amounting to 52.7596% of the authorised capital of JSC Kirovohrad Mining Management (hereinafter referred to as the shareholding) may be purchased using borrowed funds.

Where the asset is purchased using borrowed funds, the purchaser shall, at the request of the State Property Fund (the auction organiser), submit information about the relevant lender and documentary confirmation that such lender agrees to provide the purchaser with the relevant amount of financing. A lender may not be a person that may not be a purchaser of the asset pursuant to the second paragraph of paragraph 28 of the Procedure for the Sale of Assets in Respect of Which a Court Decision Has Been Issued on the Application of the Sanction Provided for in Clause 1¹ of Part One of Article 4 of the Law of Ukraine ‘On Sanctions’, approved by Resolution of the Cabinet of Ministers of Ukraine No. 1233 dated 21 November 2023 (as amended).

From the date of transfer of title to the purchased shareholding, the purchaser of the shareholding shall ensure:

repayment, within six months from the date of transfer of title to the purchased shareholding, of the Company’s wage and budget debts existing as at the date of transfer of title to the purchased shareholding;

repayment of the Company’s overdue accounts payable existing as at the date of transfer of title to the purchased shareholding, except for debts to individuals and legal entities subject to special economic and other restrictive measures (sanctions) under the Law of Ukraine ‘On Sanctions’ and persons related to them, as well as creditors whose members (shareholders) or ultimate owners of a qualifying holding

are, directly or indirectly, citizens/residents of the Russian Federation and/or the Republic of Belarus;

preventing, during performance of the purchaser's obligations, the alienation or transfer into management of the purchased shareholding, or the alienation, lease, transfer for use or management of the Company's property/assets to individuals and legal entities subject to special economic and other restrictive measures (sanctions) under the Law of Ukraine 'On Sanctions' and persons related to them, as well as to legal entities whose members (shareholders) or ultimate owners of a qualifying holding are, directly or indirectly, citizens/residents of the Russian Federation and/or the Republic of Belarus;

preventing the dismissal of the Company's employees at the initiative of the new owner or its authorised body for six months from the date of transfer of title to the purchased shareholding;

compliance with the requirements and additional restrictions of environmental legislation;

preservation of the Company's principal activity;

maintenance of the civil protection shelter in a state of readiness for its intended use at the Company's own expense;

proper maintenance and storage of state property which, in the process of creating the Company, was not included in its authorised capital but remained on its balance sheet.

The term 'owner of a qualifying holding' shall have the meaning assigned to it in the Law of Ukraine 'On Prevention and Counteraction to Legalisation (Laundering) of the Proceeds of Crime, Financing of Terrorism and Financing of Proliferation of Weapons of Mass Destruction'; the terms 'related persons' and 'resident' shall have the meanings assigned to them in the Tax Code of Ukraine.

The period for performance of the purchaser's obligations regarding conditions that do not have a specified performance period shall be three years from the date of transfer of title to the purchased asset to the purchaser.

The Model Agreement for the Purchase and Sale of an Asset – Corporate Rights (Shares, Share) of the State in the Authorised Capital of a Company Recovered into State Revenue by a Court Decision pursuant to the Law of Ukraine 'On Sanctions' Following an Electronic Auction was approved by Order of the State Property Fund of Ukraine No. 612 dated 07.04.2026 'On Approval of Model Agreements for the Purchase and Sale of Assets Recovered into State Revenue by a Court Decision pursuant to the Law of Ukraine 'On Sanctions'' and is available in the virtual data room.

All expenses related to conclusion of the agreement for the purchase and sale of the Asset and its notarisation, where this agreement is subject to notarisation (in cases provided for by the legislation of Ukraine), shall be borne by the purchaser.

3.2. Starting prices for the sale of the asset for:

- an auction using the price increase method – **UAH 18,042,905.00;**
- a repeated auction using the price increase method with a 50% reduction of the starting price – **UAH 9,021,452.50;**
- an auction using the method of step-by-step reduction of the starting price followed by submission of price offers – **UAH 9,021,452.50;**
- a repeated auction using the method of step-by-step reduction of the starting price followed by submission of price offers – **UAH 9,021,452.50.**

3.3. Amounts of the guarantee deposit for participation:

- in an auction using the price increase method – **UAH 3,608,581.00;**
- in a repeated auction using the price increase method with a 50% reduction of the starting price – **UAH 1,804,290.50;**
- in an auction using the method of step-by-step reduction of the starting price followed by submission of price offers – **UAH 1,804,290.50;**
- in a repeated auction using the method of step-by-step reduction of the starting price followed by submission of price offers – **UAH 1,804,290.50.**

3.4. Amount of the registration fee for each of the auctions – UAH 1,729.40.

4. ADDITIONAL INFORMATION

4.1. Names and identification codes according to the USREOU of payment recipients; numbers of bank and treasury accounts under the IBAN standard in national and foreign currencies opened for electronic marketplace operators to transfer guarantee deposits (or parts thereof), registration fees of potential purchasers, and for auction winners to settle payment for purchased assets:

The electronic marketplace operator shall transfer the guarantee deposit (less the electronic auction participation fee and the auction organiser's commission), registration fees and the auction organiser's commission, and the auction winner shall settle payment for the purchased asset to the treasury accounts using the following details:

in national currency:	Recipient: State Property Fund of Ukraine Account No. UA13820172035559003009005357 (for transfer of the registration fee, electronic auction participation fee and settlement by the auction winner for the purchased sanctioned asset – a shareholding amounting to 52.7596% of the authorised capital of JSC Kirovohrad Mining Management). Payment purpose: proceeds from the sale of a sanctioned asset – a shareholding amounting to 52.7596% of the authorised capital of JSC Kirovohrad Mining Management Account No. UA338201720355269003001005357 (for transfer of the guarantee deposit (less the electronic auction participation fee and the auction organiser's commission) and the auction organiser's commission).
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	Recipient bank: State Treasury Service of Ukraine, Kyiv, USREOU code: 00032945.
in foreign currency:	Recipient: State Property Fund of Ukraine Address: 18/9 Henerala Almazova Street, Kyiv, Ukraine Account: UA263223130000025206010023277 Recipient bank: Joint Stock Company 'The State Export-Import Bank of Ukraine' Address: 127 Antonovycha Street, Kyiv, Ukraine SWIFT: EXBSUAUX USREOU code: 00032945 Payment purpose: (the purpose of payment must be specified)

4.2. Potential purchasers have the right to pay the guarantee deposit in the form of a bank guarantee. A bank guarantee may be provided only by systemically important banks, the list of which is determined by the National Bank of Ukraine, and in the form established by the National Bank of Ukraine.

The general procedure, terms and conditions for the provision and receipt of guarantees / counter-guarantees by banks and financial companies and their performance are regulated by Resolution of the Board of the National Bank of Ukraine No. 639 dated 15.12.2004 'On Approval of the Regulations on the Procedure for Banks and Financial Companies to Conduct Operations under Guarantees in National and Foreign Currencies', registered with the Ministry of Justice of Ukraine on 13.01.2005 under No. 41/10321 (as amended).

4.3. The winner of the electronic auction shall transfer the sale price of the asset to the account specified by the auction organiser within 25 working days from the day following the day of generation of the report on the results of the electronic auction.

4.4. The account details of electronic marketplace operators opened for payment of guarantee deposits and registration fees by potential purchasers are available at the following link: <https://prozorro.sale/info/elektronni-majdanchiki-ets-prozorproprodazhi-cbd2>.

4.5. Time and place for inspection of the Asset:

on working days: from 9:00 to 15:00;

at the address: 8 Haharina Avenue, Katerynivka village, Kropyvnytskyi District, Kirovohrad Region;

telephone for information: +38 (050) 457 15 45;

e-mail address: tukhoniuk@gmail.com;

contact person from the Company – Serhii Volodymyrovych Tykhoniuk.

4.6. Name of the auction organiser:

State Property Fund of Ukraine, address: 18/9 Henerala Almazova Street, Kyiv, 01133; website addresses – <http://www.spfu.gov.ua/>, <https://privatization.gov.ua/>;

telephone number: +38 (044) 254-29-76; working hours: Mon-Thu from 9:00 to 18:00, Fri from 9:00 to 16:45, break: from 12:30 to 13:15.

4.7. Contact person of the auction organiser:

Oleksii Leonidovych Hordiienko, telephone number: +38 (044) 200-31-12; e-mail address: gordienko@spfu.gov.ua.

4.8. For the purpose of detailed review of information and documents regarding the asset, a virtual data room is available at the link: https://drive.google.com/drive/folders/1IhQQL86tXCUR9K5mIurkoQ7_infS89sa.

4.9. Pursuant to paragraph 110 of the Procedure for the Sale of Assets in Respect of Which a Court Decision Has Been Issued on the Application of the Sanction Provided for in Clause 1¹ of Part One of Article 4 of the Law of Ukraine ‘On Sanctions’, approved by Resolution of the Cabinet of Ministers of Ukraine No. 1233 dated 21 November 2023 (as amended), in cases provided for by the legislation on protection of economic competition, the purchaser of the asset is required to obtain merger clearance from the Antimonopoly Committee of Ukraine. The procedure for filing and reviewing an application for merger clearance is established by the legislation on protection of economic competition.

5. TECHNICAL DETAILS OF THE AUCTION ANNOUNCEMENT

5.1. Date and number of the decision of the auction organiser on approval of starting prices for the sale of the Asset for each of the auctions and conditions (additional conditions) of sale: Order of the State Property Fund of Ukraine No. 2018 dated 01 October 2026.

5.2. Period between auctions:

- between the auction using the price increase method and the repeated electronic auction using the price increase method with a 50% reduction of the starting price – 30 days from the date of the auction announcement;
- between the repeated electronic auction using the price increase method with a 50% reduction of the starting price and the electronic auction using the method of step-by-step reduction of the starting price followed by submission of price offers – 30 days from the date of the auction announcement;
- between the auction using the method of step-by-step reduction of the starting price followed by submission of price offers and the repeated auction using the method of step-by-step reduction of the starting price followed by submission of price offers – 30 days from the date of the auction announcement.

5.3. Step (minimum step) of the auction:

- auction using the price increase method – **UAH 180,429.05;**

- repeated auction using the price increase method with a 50% reduction of the starting price – **UAH 90,214.53;**
- auction using the method of step-by-step reduction of the starting price followed by submission of price offers – **UAH 90,214.53;**
- repeated auction using the method of step-by-step reduction of the starting price followed by submission of price offers – **UAH 90,214.53.**

5.4. Single link to the administrator's webpage containing links to the webpages of electronic marketplace operators entitled to use the electronic marketplace and with which the administrator has concluded a relevant agreement: <https://prozorro.sale/info/elektronni-majdanchiki-ets-prozorroprodazhi-cbd2>.

5.5. Place of holding the auction: the auctions will be held in the electronic trading system 'PROZORRO.SALE' (administrator).